

Letter to the shareholders

Dear Shareholders,

It is a seventh year I have an honor to present to you, on behalf of the Board of Directors, the Annual Report of Cereal Planet PLC for 2019. Our debut on Warsaw Stock Exchange NewConnect in December 2013 was an important milestone in the company history and had a substantial impact in our development. Public listing is a commitment and responsibility for our team.

We recognize that main goal of the management of the company is to enlarge net worth of the company for the shareholders. Especially it's a responsible activity on competitive market. We admit that we try our best to perform market challenges, regardless political turbulence, or pandemics.

We can ensure our shareholders that we managed to run the company effectively and overcome various obstacles. The prove for this is our results and auditor's opinion.

Last year developments reflected that our main market is still Ukraine, but we strengthen international client network. On the local market the pace of recovery remains slow, but it looks sustainable, critical for the country stability still is an assurance of external financial support. Inflation in Ukraine come back to the single digit and clients can afford more our products.

In 2019 we maintained to introduce new products and it was welcome by the local clients. On the international markets, we faced turbulence on Asian cereal markets, we focus more on the EU markets including Poland.

Last year the company sales reached EUR 18,1 million and total comprehensive profit EUR 764 thousand. In 2019 we exported 54% of our production for EUR 9,7 million, what ensures stability against currency volatility.

In 2019 the company produced 33 thousand tons of products. Products quality and margin are our top priorities.

We thank our investors for the trust and patience. We are looking forward for the further fruitful cooperation.



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Anatoli Vlasenko

Chairman of the Board of Directors of Cereal Planet PLC